



# Air Force Golden Jubilee Institute

## Subroto Park New Delhi - 110010

Term - I  
Syllabus (2011-2012)

### ECONOMICS

#### Class - XII

1. National income and related aggregates
2. Circular flow of income
3. Method of measuring national income
4. GDP and welfare
5. Central problems of an economy
6. Consumers equilibrium and demand
7. Production function and supply
8. Main market forms and price determination